

NOTICE OF PUBLIC HEARING

A hearing will be held at 6:00 p.m., August 10, 2011 at Hallsville R-IV Schools at which time citizens may be heard on the property tax rates proposed to be set by the Hallsville R-IV School District. The tax rates are set to produce the revenues, which the budget for the fiscal year beginning July 2011 shows to be required from the property tax. Each tax rate is determined by dividing amount of revenue needed by the current assessed valuation. The result is multiplied by 100 so the tax rate will be expressed in cents per \$100 valuation. The rates are based on the best information available at this time and are subject to change.

	Preliminary Current A.V Year <u>2011</u>	Preliminary Prior A.V. Year <u>2010</u>
Assessed Valuation (By Categories)		
Real Estate	54,543,024	53,737,771
Personal Property	<u>14,721,380</u>	<u>13,801,744</u>
Total	69,264,404	67,539,515

The Following Tax Rates Are Proposed

Amount of Property Tax Fund	Proposed Tax Rate	(Per \$100)
Operating	2,025,000	3.0211
Debt Service	706,000	1.0600
Capital Projects	<u>106,600</u>	<u>0.1600</u>
Total	2,837,600	4.2411
Less County Fees and Delinquencies <u>85,000</u>		
Net in Budget	2,752,600	

**Preliminary
Current Revenue
Projections
Year 2011
Additional Revenue**

New Construction	\$694,836
Reassessment	\$0

0% of additional new revenue results from reassessment

These rates are based upon estimates as of June 30, 2011 and are subject to change by order of the Board prior to September 1, 2011.

Board of Education of
Hallsville R-IV School District
By John Robertson, Superintendent